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Report of the Vice President, Finance
29 January 2014

Audit: I have received a preliminary draft of our financial statements from our auditor. Our file has gone through all but one stage of review (as of Saturday, January 25). I am very confident that we will have a final draft by the next Council meeting. Our auditor told me that he will keep me posted “once everything is wrapped up on our end which will be very shortly.”

Changes to Record-keeping Practices: As requested, I will mention the following planned changes to our record-keeping practices. Note that this only affects DESA, ESA, PSA, and PSSA. Since our QuickBooks accounting software is currently hosted on our former accountant’s server (emphasis on “former”), I am transferring it to our AUS office network. As per a strong recommendation from our auditor, I am removing the QuickBooks accounts of the external departments. The external departments will still keep their own records and print their own cheques (given that I can work out the technical aspect of this), but our executive assistant will be entering their data into our software.

AUIF Committee Callout: I need twelve representatives from departmental associations to sit on the AUIF Committee. The committee is meeting on Thursday, February 20, from 6:00 – 9:00 PM in Arts 160. Contact me if you are interested in participating, and please pass this on to your fellow departmental executives. This is an interesting opportunity to vote on renovations and furniture additions which stand to improve student space (and it counts towards the mandate that councilors each sit on at least one committee).

Respectfully Submitted,
Samuel Higgs, AUS VP Finance