



Arts Undergraduate Society of McGill University
Office of the Vice-President (Finance)
855 Sherbrooke Street West
Leacock B-12
Montreal, Quebec H3A 2T7

Office: (514) 398-1993
Fax: (514) 398-4431
<http://www.ausmcgill.com>

VP Finance Report to Council: 15 January 2014

Joint purchasing initiative: I have been working with SSMU VP Finance and Operations and the VP Finances of the other faculty associations on a joint purchasing initiative. This involves us seeing which routine and large expenses the faculties and SSMU have in common, so that we can negotiate a shared contract with a supplier. All the associations will save money by doing this. Our main areas of focus are clothing and printing. We are still compiling data and no formal decisions have been made.

Audit: In December, our auditor emailed me and told me that our file analysis is completed and that I can expect to see a preliminary draft of our financial statements soon. After this draft is completed, there will be one more round of review by a partner, and then we are set.

Ethical Purchasing Policy: Mostly status quo. The committee has agreed on the general principles of the policy and rough criteria for evaluating suppliers. One of our current tasks involves consulting with departmental associations on how we can implement and enforce the policy once it is in place.

Arts Undergraduate Improvement Fund:

- 1) The fund committee is meeting on February 20, with applications due on February 9. On other documents the due date is listed as February 16. Indeed, I will not penalize any departments for submitting between the 9th and the 16th, but early submissions will be reviewed in advance for formatting and eligibility, and will thus have a better reception at the meeting.
- 2) Restructuring fund distribution: I am planning an overhaul of the AUIF bylaws, to take effect next year. I will consult with FMC and CBRC on this matter, but may this serve as a callout to any interested Council members.

Fall 2013 spending: The budget I sent details our Fall 2013 spending to some degree. Due to my last minute effort in updating the budget, I was unable to fill in all of the information. In general, we are spending on or below budget in most areas. Note that I have left out money paid to or received from Revenu Quebec—this will be included in my year-end report.

Respectfully Submitted,

Samuel Higgs
VP Finance, AUS