



FMC // Department of Internal Audit report to Council: March 26th, 2014

Financial Management Committee –

FMC Remaining Allocations:

- \$3598.79 remaining in the Journal Fund
- \$5535.25 remaining in the Supplementary Fund
- \$58.89 remaining in the Special Projects Fund

Details of FMC allocations for the Month of January

Special Funding Project

- Kanata Journal Launch Party
Request: \$250 // Granted: \$250
- McGill Interfaith Students' Council
Request: \$200 // Granted: \$200
- PSSA
Request: \$825.04 // Granted: \$600

Journal Funding Project

- Branches
Request: \$900 // Granted: \$700
- Folio Magazine
Request: \$275 // Granted: \$275
- Hirundo: The McGill Journal of Classical Studies
Request: \$300 // Granted: \$300
- Journal of Middle East Studies
Request: \$450 // Granted: \$450
- Latitudes
Request: \$1288 // Granted: \$700
- Scrivener Creative Review
Request: \$1000 // Granted: \$450

Our last FMC meeting is scheduled to be this Friday March 28th. During this meeting we will be allocating funds to our final applications. Furthermore, we will be discussing about our future plans for next year.

Department of Internal Audit –

External department audit is still going well. The departmental VP Finances have been cooperative.

Respectfully submitted,

Kateryn Kim
Co-chair, Financial Management Committee
Director, Department of Internal Audit