



AUS VP Finance – September 3, 2014

Hi everyone! Welcome back! I hope everyone had a wonderful summer and is excited to be back in town. Over the summer, my work consisted mainly of three things: Audit, frosh, and internship.

Call out for FMC Members

Last year, FMC wasn't in full swing until October. Applications were held until the committee was formed. This is on top of my report because I want to get the committee started as soon as possible and get the applications going. The committee needs four council members, no particular preference on whom, but departmental VP Finances are encouraged. Tasks include reviewing the funding applications, approving departmental and executive budgets, and inspecting AUS bank and cash flow statements. I really encourage people to try out for this committee. FMC usually meets twice per month for two hours or so per meeting. It depends on the amount of applications involved. All interested parties please contact me. The call out for FMC members will also be on the first listerv.

Year-End Audit

During the month of May and June Sam and I worked on the year-end audit. We were able to provide all the necessary information that were needed for the audit. Everything is going pretty smoothly, due to the excellent record keeping that Sam has kept for the 2013 – 2014 school year. I am currently, in touch with the auditor, Patricia, and we are hoping to sign the final draft of the financial statements soon.

Frosh Finances

Now that frosh is done, Kyle and I will go over the Frosh budgeting. During frosh things went really smoothly in terms of finance wise. Contracts were all signed; Kyle did an awesome job for keeping things in order. More details about Frosh finances for the next council.

Change in Office Procedures

Grant, is our new office assistance! He has been trained on the AUS structure and some financial matters. He will be doing much of the office work. Grant will be in the office hours per day, five days per week.

SNAX

In terms of SNAX, everything is going really well due to the excellent management. The SNAX manager is continuing with his work and making sure that inventories are stocked and SNAX is ready to go starting on the first day of class.



Summer Spending

Worked at Deloitte during the summer as the consulting intern. Learned a lot of cool stuff regarding U-health and carbon trade. If you are interested in what I did over the summer let me know and we can talk more about it!

Resignation

I am sad to report that I am going to be resigning due to some family/personal matters. I am going to be doing the transition with the appointed VP Finance to make sure that the new VP finance is fully equipped and ready to handle.

Respectfully submitted,

Kateryn Kim
VP Finance