



Council Report of the AUS VP Finance
September 17th, 2014
Prepared by Li Xue

Transition:

Over the past week, I've been transitioning into the position of AUS VP Finance with the help of Kateryn Kim and Samuel Higgs. So far I've been handling the operations side of my position: creating floats, entering cheques, depositing money, keeping records, among others. I have gotten access to most of the systems I need to perform my responsibilities. There are just a few signatory and legal things left, so I expect to be fully in my role in the next two to three weeks.

On Monday, we had the Departmental Orientation, so I was able to meet with the VP Finances of departmental associations to give them information on things like allocations, budgets, reimbursement protocols, and funding opportunities.

Committees:

This year, I will be running four committees: the Financial Management Committee (FMC), the Department of the Internal Audit (DIA), the Ethical Business Practices Committee (EBPC), and the Arts Undergraduate Improvement Fund (AUIF).

For the first two (FMC and DIA), I have placed a call-out in the listserv, as well as written a blog post about the mandate of each committee. I will be conducting interviews early next week (applications were due today), and ideally the two committees will be in full swing within two weeks. The creation of FMC is the most pressing issue on my agenda, since it is the body that reviews all the departmental association budgets as well as the budgets of the AUS Executive.

The EBPC has not been formed yet. I am going to be looking for members for this committee in the next two to three weeks. If you are interested in this, let me know! The idea is that we will create lists of preferred, neutral, and prohibited suppliers for AUS-funded purchases/events according to ethical business practice guidelines. The committee will conduct research as well as implement policies that will help AUS groups source their supplies from ethical businesses (one idea is that the AUS could compensate the difference in cost as ethically-produced



Arts Undergraduate Society of McGill University

855 Sherbrooke Street West

Leacock B-12

Montreal, Quebec H3A 2T7

Tel: (514) 398-1993

www.ausmcgill.com

supplies tend to be more expensive). SSMU has a similar venture, so I will be reaching out to Kathleen Bradley to see if we could work together or pool data.

The AUIF is normally held in February/March, so I will be contacting Dean Manfredi's office next month to try to set a date.

Announcements:

If you have been approved for AUIF purchases, please make them within the next month! If you have questions about the items or amounts you were approved for, shoot me an email and I'll let you know.

The FMC administers three funds: the AUS Journal Fund, the AUS Supplementary Fund, and the AUS Special Projects fund. The amount in each fund is, respectively: \$16,000, \$16,000, and \$10,000. This money is set aside and is intended to enrich the experiences of AUS members, so if you have a radical, groovy, and wildly-cool program or event you want to execute, I encourage you to apply for funding as soon as you can! The forms can be found at: <http://ausmcgill.com/en/fmc-forms/>.

Tentatively, my office hours are 4:00-5:30pm MWF and 11:30-2:30 TR. I can always be contacted via email at finance.aus@mail.mcgill.ca or at (514) 398 1993.

Respectfully submitted,

Li Xue
AUS VP Finance