**REPORT OF THE AUS VP FINANCE – SEPTEMBER 23rd 2015**

**AUDIT**:

* Financial statements to be published this week or the next. Deadline given by McGill in the MoA is September 30th so we are well on track.

**FINANCIAL MANAGEMENT COMMITTEE:**

* Will be finalizing Council/Departmental Executives members soon. 4 Councilors or Departmental Executives will be sitting on the FMC.
* Currently interviewing 20 members-at-large for 4-6 positions.
* Start sending in funding applications. They can be found at the AUS website.

**GENERAL BUDGET AND FINANCIAL STATEMENTS PRESENTATION:**

* I will be presenting a very detailed budget in October, along with the financial statements to Council. By conducting a year to year comparison we can get a better idea of how funds are allocated and used up by the AUS.

**FROSH FINANCES:**

* Status quo since we have not received a few invoices from McGill and SSMU as yet.
* All coordinator stipends will be paid on or after September 30th.
* There are barely any incidental expenses so our projected budget is expected to be the actual one.

**ACCOUNTING FOR EXTERNAL ACCOUNTS**:

* Switched PSSA and DESA to an online version of Quickbooks to improve accounting standards.
* I will be requesting monthly statements from PSSA & DESA.

**Respectfully submitted,**

**Mirza Ali Shakir,**

**Vice President Finance**