



REPORT OF THE AUS VP FINANCE – JANUARY 15th 2015

I apologize for my absence this Council meeting. I'm suffering from a throat infection and have completely lost my voice. On a less somber note, I hope you all had a relaxing and refreshing holiday season.

ARTS UNDERGRADUATE IMPROVEMENT FUND:

- I would encourage all departments to apply and utilize this fund.
- As announced many times earlier, AUIF Committee (AUIFC) will meet on February 2nd at Arts 150. The composition of the committee so far is:
 - Co-chairs: Myself, AUS VP Finance & Priya Dube, AUS Speaker
 - Elaine Patterson, AUS VP Communications
 - Gabriel Gilling, AUS VP Academic (on behalf of Library Partnership Committee)
 - Erin Sobat, Arts Senator (student member)
 - Erik Partridge, FEARC VP External (student member)
 - Prof Jane Everett, Chair of French Language and Literature
 - Prof Kimiz Dalkir, Interim Director of School of Information Studies
 - Prof Jose Jouve Martin, Chair of Dept. of Languages, Literature and Culture
 - Prof David Wright, Chair of Dept. of History and Classical Studies
 - Prof Bernard Schwarz, Chair of Dept. of Linguistics
 - Dean Hudson Meadwell
 - Associate Dean Gillian Lane Mercier
- Departmental associations need to nominate 11 student representatives to sit on the AUIFC. Please nominate students otherwise we will have to select them.
- AUIF Committee members will be approved by AUS Executive Committee.
- 2 student members of the AUIF Committee will be forming the Ad Hoc Steering AUIF Committee alongside me to review all AUIF proposals before the meeting.

FINANCIAL MANAGEMENT COMMITTEE:

- First meeting to be held January 22nd
- Only one application came in over the winter break. I'm expecting more apps in the coming weeks.

HALF YEAR FINANCIAL OVERVIEW:

- Still waiting on a few invoices to come in from SSMU for Frosh 2015.
- We are running a ~\$20,000 surplus from last semester thanks to the Frosh profit, better run BDA finances by the BDA management and underutilized FMC funds.
- Accounting entries on Quickbooks are accurate and up to speed.
- SNAX broke even last semester.



MISCELLANEOUS:

- Payroll tax season coming up in February. I'll work on these reports with Fuller Landau.
- Wrote up the VP Finance screening guide, which you should be seeing this Council.
- Meeting the Arts Internship Office (AIO) on January 18th to go over funding sources for the ARIA program.
- Still in the process of reconciling bank statements to the Quickbooks accounts.

Note to Departments: AUS approves yearly budgets in the Fall semester i.e. your Winter semester budget has been approved already. There is thus no need to submit an updated budget for the Winter semester.

**Respectfully submitted,
Mirza Ali Shakir,
Vice President Finance**