



REPORT OF THE AUS VP FINANCE – February 10th 2016

1. Arts Undergraduate Improvement Fund Committee (AUIFC):

- AUIFC met for approx. 1.5 hours on February 2nd and reviewed 15 funding applications.
- You can find attached the list of all allocations in the excel spreadsheet attached.

2. SNAX & MoA:

- As per the Letter of Permission with McGill, we are in the process of installing a new POS system – I expect it to be functional next week.
- Oliver Volpi (Head Chef of SHHS) gave an initial assessment of SNAX's health and safety standards. SNAX is compliant with all but one supposed regulation that is no nutritional labels on products.
- I will be starting the hiring process for SNAX Manager and Assistant Manager by next week.
- Sent in the renewal permit for SNAX to the Quebec government.

3. Financial Management Committee:

- Met on February 5th.
- FMC members assisted me with questions for the Screening Committee.
- There are now \$12,000 left in the FMC funds, and about 3 meetings left so we should be able to utilize all the remaining funds in an appropriate manner.
- FMC will be taking on a new project to improve financial literacy: each member of FMC will take updated Quickbooks records to different departmental association VP Finances and assist them in updating their budgets.

4. AUS VP Finance Screening Committee:

- The committee will be convening on February 9th at 2:30 PM at the JD Room.
- There are 2 candidates confirmed so far. I will be reporting on the outcome of the meeting at Council only.

5. Other:

- Jacob and I will be meeting with Fuller Landau on February 17th to discuss accounting best practices and map out the audit timeline for this year.
- Sat on Fine Arts Council as usual, and met with potential VP Finance candidates.

Respectfully submitted,
Mirza Ali Shakir,
Vice President Finance