



REPORT OF THE AUS VP FINANCE – April 6th 2016

FINANCIAL MANAGEMENT COMMITTEE:

The previous meeting was held on April 1st where we allocated funds to about 4 groups/departments. The last FMC meeting for the semester (and my last FMC meeting in 2 years) will be held on April 8th. Deadline to apply for FMC funding is April 5th!

CLOSING BUDGET FOR THE YEAR 2015 – 2016:

You can find attached the closing AUS budget. We still have more expenses to cover in the year, but this should give you a rough estimate of the surplus, and a portfolio wise breakdown.

HIRINGS:

Jacob, Deepak (VP Finance Elect) and I interviewed all candidates last week for the bookkeeper position. We had 7 applicants in total and are looking to hire a Summer Bookkeeper and a Fall & Winter Bookkeeper.

Emma (Outgoing SNAX Manager), Holly (Returning SNAX Assistant Manager), Eilis McCann (Incoming SNAX Manager) and I will be interviewing 10 candidates for the SNAX Cashier positions later this week.

AUDIT PREPARATION:

All seems to be going according to plan. Bank reconciliations are up to date, and all accounting documents will be ready come our Fiscal Year end 2015 – 2016 on April 30th. Deepak and I have a lot of work to do in May to prepare for the audit in June.

Lastly, I would like to thank everyone for an amazing year. I sincerely wish you well in your future endeavors and hope that you will choose to stay in touch.

**Respectfully submitted,
Mirza Ali Shakir,
Vice President Finance**