Changes from last year to this year:

Revenues:

Student Fee change (projected): 6488.05

President Portfolio: -560

Internal Portfolio: 400

External: 4425.54 (more sponsorship/grad fair revenue)

Frosh Revenue: 56984.21 (more participants, more sponsorships, this also includes revenues paid to the AUS which were then divided between us and the other associations, those payments I’ve taken as expenses)

GIC Revenue: -404.67 (reduced interest rate on one redeemable GIC)

SNAX revenues: -3469.79 (the projected number this year is the same as the actual revenue last year, which will increase when prices are raised (around the winter semester))

Expenses:

Departmental Associations: 5102.5 (actual change for Fall + Projected change for winter a result of increased actual allocations for fall/projected allocations for winter)

FMC funding: 7606.4 (Result of increased allocations)

Exec Assistant: -10500 (Move from permanent assistant to 3 student exec assistants (projection based on hours worked so far)

Frosh expenses: 61062.88 (increased participation which raised unit costs etc)

VP Finance: -10405 (projection, subject to change: result of cheaper audit, cost not yet received)

VP academic: 4950 (result of increase $5000 allocation to peer tutoring, in accordance with applications received)

SNAX rent: 1000 (rent goes up each year)

General expenses: (changes accounted for elsewhere in budget)