

**Arts Undergraduate Society of McGill University**

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**Report of the AUS VP Finance – June 2018**

* **Frosh**
  + **Cash flow problems, meaning we will probably have to access one of our GIC’s early, already voted on and approved by excomm**
  + **Budget approved!!**
* **Audit**
  + **Audit has been postponed because of serious problems with our bookkeeping from the past year**
  + **We are going to have a professional bookkeeper come in and clean up our financial statements because they are truly a mess**
  + **Audit will then resume end of July or beginning of August**
* **Work Study**
  + **The minimum wage in Quebec was raised on May 1st but no one noticed, so we’ve been underpaying everyone on work study since then and so are backpaying the difference now**
  + **Applying for work study program for the 2018-2019 year soon**
  + **Still haven’t heard back about reimbursements and will follow up**
* **General**
  + **Work on budget**
  + **Update financial by-laws**

**Respectfully Submitted,**

**Mia Trana**

**Vice-President Finance**

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