



VP Finance October 16, 2019 Report

Audit:

- Final documents must be mailed to the Government.
- Our obligation to the University (under the MOA) have been fulfilled.

QuickBooks and Internal Bookkeeping Restructuring:

- Despite continuous delays, AUS is in the final steps of the Restructuring Initiative.
- There will now be complete synchronization between budgets and bookkeeping when it is complete.

Budget:

- Presented for review and approval.
- A significant thank you to all departmental VP Finance's for being so helpful in implementing the updated GLA system – this has been a big step forward for AUS and would not be possible without their patient cooperation! Look forward to working with them throughout the year!
- A significant thank you to all AUS executives for submitting timely and ambitious proposals!

AUIF, ASEF, ACLF, AIO, AUTF:

- Met with the office of Scholarships and Student Aid Office to discuss changes to Work Study's administrative framework.
- Specifically met to discuss implication of this change who (under the new system) will be eligible to receive the \$5.00/hour top-up provided by the ASEF to "Arts employers" for "Arts career advancing work".
- This meeting was purely informational and introductory, this will be an ongoing discussion with SSAO involving the VP Academic, President and myself over the coming weeks.

FMC:

- Member-at-Large Appointments have been passed (hopefully)
- There are several applications for review – none will be reviewed until the AUS budget is passed. However, the FMC met to discuss and approve the AUS budget. Minutes are attached for review.

Ethical Business Practices By-laws:

- EPBCs have sent out a large email to all departmental VP Finances about meetings to discuss changes to the Ethical Business Practices By-laws.
- If you are specifically interested in meeting them, please let me know – I will ask them to add you to their emailing list.
- For those who cannot meet, a google form has been created. Input can be added here instead.
- Our goal is to speak to as many people in AUS as possible about this policy.

SNAX:

- Will be implementing a system which tracks when purchases are made throughout the day – this will help make informed decisions about hours of operation and employee placement.

Respectfully submitted,
Stefan Suvajac

