

**Arts Undergraduate Society of McGill University**

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**VP Finance February 27, 2020 Report**

**Budget:**

* Nothing to report

**Ferrier Display:**

* Have received estimate from Facilities Management. Work is scheduled to begin soon after reading week.
* This week, all art works were printed and framed + contracts signed.
* The work is moving along well. Screws will be in walls soon.

**QuickBooks, Financial By-laws and Internal Bookkeeping Restructuring:**

* Formalization of cheque issuing rules. A reminder: all cheques requested between Monday and Friday of one week are ready for collection on the following Tuesday.
* Cheques issued before the Restructuring Initiative are being reclassified to comply with the current budget reclassification.
* Reviewing current classification of Expenses and Revenues in the AUS General Ledger.

**AUIF, ASEF, ACLF, AIO, AUTF:**

* AUIF Applications have been received and are being reviewed and sorted.
* Expected balance to allocate this year will likely be ~$210K after FAC and AIO disbursements.
* AUIFC meeting scheduled for March 10, 2020.
* Attended LPC meeting.
* Met with VAC Director to modify their LPC Proposal.
* VP Academic and I meeting with DPSLL on Feb 28, 2020 to solicit opportunities for matching funding on proposed ASEF Work Study Fund structural changes.
* Please see proposed ASEF structural changes attached.
* Worked with FAC to help process funding applications.

**FMC:**

* Please see FMC Decisions from the Feb 18, 2020 meeting attached for approval.

**Ethical Business Practices By-laws:**

* Final report and proposed changes will be discussed during this meeting.
* A huge thank you to Gideon Salutin and Aspen Murray for their incredible work on this project. AUS will be better for it, both today and in the future.

**SNAX**:

* Timeline for debit machine is end of February 2020. Project ongoing.
* Inventory implementation and POS change begins at the end of mid-March
* Again, expect delays.

**Food Handling:**

* The food policy system is being continuously reviewed and improved.

Office hours:

Tuesday (10-11), Thursday (10-1:30) and Friday (2-3)

Respectfully,

Stefan Suvajac