

**Arts Undergraduate Society of McGill University**

855 Sherbrooke Street West

Leacock B-12

Montreal, Quebec H3A 2T7

Tel: (514) 398-1993

Fax: (514) 398-4431

http://www.ausmcgill.com

F1920-21

**Motion to Consolidate Financial Management Committee (FMC) Funds**

**Whereas**, the *Financial By-laws* govern the day-to-day financial business of the AUS;

**Whereas,** the FMC approves AUS budgets, approves changes to AUS budgets, oversees the financial business of the Association, and administers the Journal, Special Projects and Supplementary funds;

**Whereas**, the Special Projects and Journal Funds have $2 944.11 and $82.13 remaining;

**Whereas**, the Supplemental Department Fund, has $11 253.73 remaining;

**Whereas**, consolidating the three funds would allow maximum flexibility in allocation and ensure that the greatest number of journals, events and initiatives receive the financial support they require to succeed;

**Be it resolved, that:**

1. The FMC Journal, Special Projects and Supplemental funds be consolidated for the remainder of FY2020.

Moved by,

Stefan Suvajac,VP Finance

Jamal Tarrabain, President