



Motion to Approve Allocation of Funds for the Restructuring and Updating of QuickBooks

Whereas, AUS's Financial By-laws read:

“15.2 The Vice President Finance will maintain accurate and up-to-date ledgers of all expenditures and revenues, and present reports to the FMC and Council in September, January and the last council meeting of the academic year.

“15.3 The Vice President Finance will ensure that there are detailed financial records completed for the year in which he/she served, up to and including May 1st. The incoming Arts 2017 Vice President Finance shall ensure that the financial records are stored in a coherent and suitable manner.

“...15.5 The Executive Committee shall appoint a certified public accountant to review the finances of the Society and ensure that taxes are filed properly.”

Whereas, the current internal bookkeeping structure compromises the above mandate by allowing for and propagating: (1) the existence of obsolete, duplicate and confusing QuickBooks accounts; (2) inconsistently numbered QuickBooks accounts (which do not agree with account numbers AUS's auditor has on file); (3) a chart of accounts which does not align with AUS's Auditor's (certified public accountant) chart of accounts or representative of AUS's core operations; (4) an inability to accurately and consistently track spending between departments; (5) inconsistent and arbitrary decision making about the appropriate allocation of expenses and revenue between a myriad of vague accounts, and; (6) uncertainties about AUS's tax obligation at year-end;

Whereas, AUS has obtained an estimate from Fuller Landau's (AUS's auditor and certified public accountant) consulting service, pVisio, to remediate the above shortcomings by performing their “QuickBooks clean-up” service (email with specifications attached);

Whereas, AUS is expecting a large operational net income which makes surplus funds available for the execution of pVisio's services without putting undue financial strain on the organization;

Whereas, AUS is likely to save money on and increase the speeds of future audits by improving the clarity and consistency of its bookkeeping practices;

Whereas, the future implementation of detailed and accurate budget management and/or the creation of accumulated surplus funds/transfer mechanisms is compromised by an inability to maintain financial records accurately and consistently;

Be it resolved, that:

1. AUS allocate \$10 000 for the rendering of services by pVisio outlined above and in the attached email, and;
2. AUS halt all non-essential financial transaction within a period specified by the VP Finance to enable the rendering of services by pVisio outlined above and in the attached email.
 - 2.1 Let “essential” transactions be defined as: (1) related to the approved Frosh 2019 budget; (2) payment of Friesens balance for AUS Handbook printing; (3) related to emergency and/or health and safety risk remediation, and; (4) those otherwise deemed so by the VP Finance.