



VP Finance September 18, 2019 Report

Audit:

- Passed FL's quality control procedures on Sept 17, 2019. FL is now waiting on my written approval for proposed FYE adjustments for the Audit to be finalized. Those will be sent by the end of the week.
- A copy of the **draft** financial statements are attached for your information. Final statements (which will look the same) will be attached for next meeting.
- If there are questions about the FYE adjustments or the audit, please let me know.

QuickBooks and Internal Bookkeeping Restructuring:

- Held meetings to continue ongoing work on internal bookkeeping restructuring with pVisio.
- I expect the project to be done by Oct 10, 2019. I will have a better sense for time once all proposed budgets are submitted.
- The majority of transactions (except those outlined by the motion ratified on Sept 10, 2019) will continue to be postponed until Oct 02, 2019.

Budget

- Conducted meetings with numerous departmental association executives to answer questions on budget building.
- Still awaiting proposed budgets from several departmental associations and executives. However, we are on schedule to pass Departmental budgets by November 25, 2019 (more likely is October 02, 2019) and the AUS budget by October 30, 2019 (again, more likely before).

AUIF, ASEF, ACLF, AIO, AUTF:

- Wrote referendum motions to renew the AUIF (and make it non-opt-outable), AUTF (and increase it), and the ACLF (status quo). The questions have been submitted to the DPSLL's office for approval. Following DPSLL's approval, the questions will be presented to Council for debate and approval. Timeline: mid-October
- Working with the department of French Language and Literature to finalize and approve their proposed modification to an AUIF allocation from FY2018. Timeline: end of September

Signing Authority Transfer and Banking:

- Completed on September 13, 2019 – new client master agreement is on file.

Frosh:

- Financial Reporting will be forthcoming as payments are finalized and budgets updated.

FMC:

- Please send me an email if you are interested in being a member of the FMC. Departmental VPs or members of Council.
- To fill the 4 member-at-large positions, a position will be attached to an AUS Opportunities listserv.

Ethical Business Practices By-laws:

- Met with the EBP Commissioners (EPBC) to discuss their mandates and outline timelines for reform of the EBP By-laws.
- The EPBC will be conducting detailed in-person consultations with departmental associations and AUS executives over the next three months.
- Identified the possibility of working with AUsec as well – to be explored

SNAX:

- Ongoing contact with Manager to implement various bookkeeping and accounting changes for the coming year.
- Ongoing contact, through the SNAX manager and President, to ensure that the store is being moved within a reasonable timeline.

Attached:

- Draft Financial Statements for FY 2019 (for information, not approval)

Respectfully submitted,
Stefan Suvajac

