



## **VP Finance October 02, 2019 Report**

### **Audit:**

- The final statements are attached for review and approval.
- No changes from the documents provided during the Sept 18 meeting.

### **QuickBooks and Internal Bookkeeping Restructuring:**

- Held meetings to continue ongoing work on internal bookkeeping restructuring with pVisio.
- I expect the project to be done by Oct 10, 2019. I will have a better sense for time once all proposed budgets are submitted.

### **Budget:**

- General Update: if you have not attended the Sept 20 finance orientation, please attend the Oct 03 orientation. Important information on budget building and expectations is being provided.
- Deadline for submission of the updated budgets (along the guidelines described in the Allocation email and during orientation presentations) is October 07, 2019.
- All departmental associations received their final departmental allocations on September 23, 2019 (allowing for plenty of time to update budgets) in the email titled “Budget Updates and Departmental Allocations”.
- This email contained your allocations, the General Ledger Accounts List (as described in the Departmental Finance Orientation - Sept 20 – which are used to categorize budget line-items into standard categories), a sample updated and General Ledger Account compliant budget, and the presentation delivered at the Sept 20 (and will be delivered during the Oct 03 presentation).
- Still awaiting proposed budgets from five departmental associations (CSUS, DESA, GSA, MPSA and SSA). Deadline was September 17 (Sept 04 memo).
- I have only received 2 updated budgets using the standards outlined in the Sept 20 financial orientation and Sept 23 email.

- Please be mindful of the October 30 deadline (last meeting to pass is Oct 16).
- Conducted meetings with numerous departmental association executives to answer questions on budget building.
- Answered questions from departmental associations and executives on budget construction.
- The planning process for the central AUS budget is underway.
- Goal is to have budgets compliant with the standards the Restructuring Initiative and of standard public sector budgeting.

#### **AUIF, ASEF, ACLF, AIO, AUTF:**

- Please review the referendum questions.
- Working with the EPBCs to develop a joint funding framework with the MSPF to maximize the use of the AUIF in both advancing GHG reducing initiatives across campus).
- Exploring similar opportunities with other funds.

#### **Frosh:**

- Financial reporting will be forthcoming as payments are finalized and budgets updated.

#### **FMC:**

- Appointments have been passed (hopefully)
- There are several applications for review – none will be reviewed until the AUS budget is passed. However, the FMC will meet to approve the AUS budget and departmental association budgets.
- Minor amendments to add \$2600 in FMC funding. (hopefully passed tn)

#### **Ethical Business Practices By-laws:**

- Met with EPBCs
- They will be meeting with all AUS executives and departmental executives to discuss current procurement procedures and to gather ideas and sentiments on the direction of the EBP By-laws reform.

#### **SNAX:**

- Open! Huge shout-out to the Manager, Sara and the Assistant Manager, Alicia for ensuring this process went as smoothly as possible.
- Transitioned to digital tracking of work hours. Other reforms forthcoming.

Respectfully submitted,  
Stefan Suvajac